

Ref: - GVHL /REG47_SEBI/SE/09/2023-2024

Date: - 11th November, 2023

To,

BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers 1 st Floor, Rotunda Building, Dalal Street, Mumbai - 400 001 Scrip code No.: - 532773	The National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: - GLOBALVECT
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Dear Sir,

Sub: - Newspaper Publication for Unaudited Financial Results for the quarter and half year ended 30th September, 2023

Pursuant to provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing copies of the Business Standard (English Newspaper) and Business Standard (Hindi Newspaper) dated 11th November, 2023 in which extract of Unaudited Financial Results for the quarter and half year ended 30th September, 2023 have been published.

This is for your kind information and record please.

Thanking you,

Yours faithfully,

For Global Vectra Helicorp Limited



Raakesh Soni
Company Secretary

ENCL: - AS ABOVE



GLOBAL VECTRA HELICORP LIMITED

Corporate Office : Hangar No. C-He/Hf, Airports Authority of India, Civil Aerodrome, Juhu, Mumbai 400 056.

Registered Office : A - 54, Kailash Colony, New Delhi 110 048.

CIN: L62200DL1998PLC093225 Website: www.globalhelicorp.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2023

(Rs in lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Previous Year Ended
		30 September 2023	30 June 2023	30 September 2022 (Restated) (Note no 2)	30 September 2023	30 September 2022 (Restated) (Note no 2)	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations	11,368.78	12,491.50	9,505.63	23,860.28	19,451.88	44,760.04
2	Net Profit for the period (before tax, exceptional and prior period items)	(860.97)	(62.08)	(922.34)	(923.05)	(2,938.33)	(1,841.38)
3	Net Profit for the period before tax (after exceptional and prior period items)	(860.97)	(62.08)	(922.34)	(923.05)	(2,938.33)	(1,841.38)
4	Net Profit for the period after tax (after exceptional and prior period items)	(681.99)	(138.79)	(1,074.57)	(820.78)	(2,103.26)	(1,662.69)
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(689.16)	(619.32)	(984.62)	(1,308.48)	(1,614.79)	(1,283.87)
6	Equity Share Capital	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
7	Earnings Per Share (of Rs 10/- each) (for continuing operations)						
	Basic :	(4.87)	(0.99)	(7.68)	(5.86)	(15.02)	(11.88)
	Diluted :	(4.87)	(0.99)	(7.68)	(5.86)	(15.02)	(11.88)

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities And Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website <http://www.bseindia.com> and National Stock Exchange website <http://www.nseindia.com> and the company website <http://www.globalhelicorp.com>
- During the financial year 2022-23, the Management became aware of a Lease Amendment Side Letter dated November 23, 2018, and Lease Amendment No. 1, between the Lessor on the one hand and the Company as a Lessee on the other, as well as an Amendment No. 2 to Aircraft Lease Agreements dated October 31, 2021. These amendments were entered into by a senior person of the Company, who is no longer in the services of the Company, without sharing the amended agreements with the Management. In the opinion of Management, the said Lease Amendment Side Letter dated November 23, 2018, and Lease Amendment No. 1 would not have any impact on the financial results of the Company.
The Amendment No. 2 to Aircraft Lease Agreements was made in the financial year 2021-22, whereby the monthly lease payments were reduced as well as the period of the leases was extended. As a result, the lease accounting impact due to these amendments were not given effect to in the financial results of the financial year 2021-22 as well as in the quarterly financial results upto the quarter ended December 31, 2022. Accordingly, the financial results of the respective periods have been restated to give effect to the amendments to the lease agreements.
The line items for the quarter and half year ended September 30, 2022, in the Statement of Unaudited Financial Results for the Quarter and Half year ended September 30, 2023 and in the Statement of Cash Flows for the half year ended September 30, 2023, which have been restated have been given in Annexure 1.
- The Company is engaged in providing helicopter services in India, which is considered as one reportable segment. There are no separate reportable segments as per Ind AS 108 Operating Segments.
- The Unaudited Balance Sheet and Unaudited Statement of Cash Flows which has been prepared under the indirect method as set out in Ind AS 7 - 'Statement of Cash Flows' form an integral part of the Financial Results.

for Global Vectra Helicorp Limited

SD

Lt. Gen. (Retd.) SJS Saigal
Chairman

Place:- Mumbai

Date:- November 10, 2023



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(Rs in lakhs)

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5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive						
	Income (after tax)]	(689.16)	(619.32)	(984.62)	(1,308.48)	(1,614.79)	(1,283.87)
6	Equity Share Capital	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
7	Earnings Per Share (of Rs 10/- each) (for continuing operations)						
	Basic :	(4.87)	(0.99)	(7.63)	(5.86)	(15.02)	(11.88)
	Diluted :	(4.87)	(0.99)	(7.63)	(5.86)	(15.02)	(11.88)

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