GLOBAL VECTRA HELICORP LIMITED

Corporate Office : Hangar No. C-He/Hf, Airports Authority of India, Civil Aerodrome, Juhu, Mumbai 400 056.
Registered Office : A - 54, Kailash Colony, New Delhi 110 048.
CIN : L62200DL1998PLC093225

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2025

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended			Current Year Ended	Previous Year Ended
		31st March, 2025	31st December, 2024	31st March, 2024	31st March, 2025	31st March, 2024
		(Audited) (Refer note no.5)	(Unaudited)	(Audited) (Refer note no.5)	(Audited)	(Audited)
I	Revenue from operations	13,494.12	14,257.66	15,050.12	54,219.67	50,272.69
II	Other income (refer note no.2)	3,794.27	187.62	351.50	5,147.02	2,194.48
III	**Total Income**	**17,288.39**	**14,445.28**	**15,401.62**	**59,366.69**	**52,467.17**
IV	**Expenses**					
	(a) Helicopter maintenance	3,487.02	3,929.85	3,223.90	15,336.93	11,801.96
	(b) Lease rentals	2,186.98	2,054.81	1,985.57	8,273.50	6,633.53
	(c) Employee benefits expense	3,565.12	3,466.82	3,127.76	13,610.54	11,304.16
	(d) Finance costs	830.21	802.62	928.61	3,302.67	3,361.99
	(e) Depreciation and Amortisation Expense	1,699.59	1,667.30	1,867.44	6,976.70	7,174.98
	(f) Other expenses	3,464.97	2,902.82	3,632.19	11,542.47	11,956.85
	Total expenses	**15,233.89**	**14,824.22**	**14,765.47**	**59,042.81**	**52,233.47**
V	**Profit/(Loss) before tax (III- IV)**	**2,054.50**	**(378.94)**	**636.15**	**323.88**	**233.70**
VI	**Tax expenses**					
	(1) Current tax	420.04	-	-	420.04	-
	(2) Prior year tax adjustment	22.95	-	-	22.95	-
	(3) Deferred tax	348.58	(79.15)	32.68	(54.08)	113.09
VII	**Profit/(Loss) for the period (V- VI)**	**1,262.93**	**(299.79)**	**603.47**	**(65.03)**	**120.61**
VIII	**Other Comprehensive Income**					
a)	**Items that will not be reclassified to profit or loss**					
	Remeasurement of Defined Benefit plans	(58.50)	(42.41)	(80.47)	(185.74)	(169.66)
	Income tax relating to items that will not be reclassified to profit or loss	20.44	14.82	28.12	64.91	59.28
b)	**Items that will be reclassified to profit or loss**					
	The effective portion of gain or loss on hedging instruments	261.36	(234.59)	(765.60)	201.91	(982.39)
	Income tax relating to items that will be reclassified to profit or loss	(91.33)	81.97	267.53	(70.56)	343.29
	Other Comprehensive Income	**131.97**	**(180.21)**	**(550.42)**	**10.52**	**(749.48)**
IX	**Total Comprehensive Income for the period (VII + VIII)**	**1,394.90**	**(480.00)**	**53.05**	**(54.51)**	**(628.87)**
X	Paid up equity share capital (face value of Rs 10/- per share)	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
XI	Other Equity				726.23	780.74
XII	Earnings Per Share (face value of Rs 10/- each) (not annualised):					
	(1) Basic (Rs.)	9.02	(2.14)	4.31	(0.46)	0.86
	(2) Diluted (Rs.)	9.02	(2.14)	4.31	(0.46)	0.86

Global Vectra Helicorp Ltd
Balance Sheet as at 31st March 2025

(Rs in Lakhs)

PARTICULARS	As at 31st March, 2025 (Audited)	As at 31st March, 2024 (Audited)
I ASSETS		
1 Non-current Assets		
(a) Property, plant and equipment	11,793.62	11,976.23
(b) Right of Use Assets	32,450.43	36,346.22
(c) Intangible assets	0.91	0.91
(d) Financial assets		
i. Lease receivables	7,500.93	12,742.95
ii. Derivatives	1.85	2.98
iii. Other financial assets	2,344.52	1,739.16
(e) Income tax assets	1,183.57	2,462.44
(f) Other non-current assets	906.25	1,473.59
Total non-current assets	**56,182.08**	**66,744.48**
2 Current Assets		
(a) Inventories	3,324.42	2,853.56
(b) Financial Assets		
i. Trade Receivables	3,780.37	3,727.02
ii. Lease receivables	6,293.88	7,921.53
iii. Cash and cash equivalents	487.69	223.52
iv. Bank Balances other than (iii) above	652.64	1,527.07
v. Derivatives	7.32	26.25
vi. Other financial assets	4,753.53	6,544.96
(c) Other current assets	3,618.67	3,209.18
Total current assets	**22,918.52**	**26,033.09**
TOTAL ASSETS	**79,100.60**	**92,777.57**
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	1,400.00	1,400.00
(b) Other equity	726.23	780.74
Total Equity	**2,126.23**	**2,180.74**
2 Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
i. Borrowings	1,916.70	2,345.31
ii. Lease Liabilities	24,426.18	31,827.90
iii. Derivatives	341.36	1,240.47
(b) Provisions	1,776.23	1,393.59
(c) Deferred tax liabilities (net)	3,244.48	3,366.87
Total non-current liabilities	**31,704.95**	**40,174.14**
Current liabilities		
(a) Financial liabilities		
i. Borrowings	8,268.43	8,402.90
ii. Lease Liabilities	11,512.05	15,742.96
iii. Trade Payables		
Total outstanding dues of Micro and Small Enterprises; and	217.05	34.71
Total outstanding dues of Creditors other than Micro and Small Enterprises	17,790.05	17,726.46
iv. Derivatives	220.23	523.99
v. Other financial liabilities	4,038.99	3,353.11
(b) Other current liabilities	2,765.20	4,195.29
(c) Provisions	457.42	443.27
Total current liabilities	**45,269.42**	**50,422.69**
Total Liabilities	**76,974.37**	**90,596.83**
TOTAL EQUITY AND LIABILITIES	**79,100.60**	**92,777.57**

Global Vectra Helicorp Ltd

Statement of Cash Flows for the year ended 31st March, 2025

(Rs in Lakhs)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	(Audited)	(Audited)
Cash flow from operating activities		
Profit/(Loss) before tax	323.88	233.70
Adjustments for;		
Advances written off	15.10	-
Credit balances written back	(3,075.73)	-
Advances written back	-	(36.85)
Depreciation and amortization expense	6,976.70	7,174.98
(Gain)/loss on sale of property, plant and equipment	(3.94)	(59.53)
(Gain)/loss on De-Recognition of ROU Assets	(34.37)	(1,160.51)
Interest cost	2,531.21	2,759.17
Fair value (gain)/losses on embedded derivative not designated as hedges	(628.64)	750.27
Net Unrealised exchange (gain)/loss	515.96	(100.48)
Interest income	(897.38)	(935.76)
Operating profit before working capital changes	**5,722.79**	**8,624.99**
Adjustments for;		
Increase/ (Decrease) in current liabilities	(1,393.13)	2,217.37
Increase/ (Decrease) in current financial liabilities	3,766.37	3.96
Increase/ (Decrease) in trade payables	(65.57)	3,078.88
(Increase)/ Decrease in trade receivables	(73.34)	(1,550.22)
(Increase)/ Decrease in inventories	(705.44)	(310.75)
(Increase)/ Decrease in non-current financial assets	(560.80)	(344.29)
(Increase)/ Decrease in non current assets	567.33	(174.81)
(Increase)/ Decrease in current financial assets	1,791.43	382.48
(Increase)/ Decrease in current assets	(432.68)	102.67
Increase/ (Decrease) in Provisions	211.05	166.62
Cash generated from operations	**8,828.01**	**12,196.90**
Income Tax refund/(paid)	953.06	(1,064.25)
Net cash flow from operating activities	**9,781.07**	**11,132.65**
Cash flow from investing activities		
Purchase of property, plant and equipment	(1,618.90)	(1,570.41)
Purchase /De-recognition of right of use assets	(1,283.82)	(1,176.77)
Proceeds from sale of property, plant and equipment	8.36	7.72
Receipt from finance lease receivables	7,921.83	5,916.06
Investment in Deposits	(168.36)	(2,417.93)
Interest received	92.81	81.77
Encashment of Deposits	919.20	2,244.30
Net cash flow from investing activities	**5,871.12**	**3,084.74**
Cash flow from financing activities		
(Payment) / receipts in short term borrowings	(134.48)	158.31
Repayment of long term borrowings	(400.39)	(301.50)
Payment of lease liabilities	(14,607.91)	(13,659.88)
Interest paid	(268.82)	(347.13)
Net cash flow used in financing activities	**(15,411.60)**	**(14,150.20)**
Net increase / (decrease) in cash and cash equivalents	**240.59**	**67.19**
Cash and cash equivalents at the beginning of the year	223.52	165.47
Effect of exchanges rate changes on cash and cash equivalents	23.58	(9.14)
Cash and cash equivalents at the end of the year	**487.69**	**223.52**

NOTES TO AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Notes:	
1	The above results which are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2025. The financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued
2	Other income for the quarter and year ended March 31, 2025, includes write back of balances payable to related parties amounting to INR 2,983.88 lakhs as no longer payable. Applicable impact has been given in Current tax for the quarter and year ended March 31, 2025, on account of above writeback.
3	The Company is engaged in providing helicopter services in India, which is considered as one reportable segment. There are no separate reportable segments as per Ind AS 108 Operating Segments.
4	The Company does not have any subsidiary/associate/joint venture company(ies), as on March 31, 2025 and therefore the Consolidation of the Financial Results is not applicable.
5	The figures for the quarters ended March 31, as reported in these financial results are the balancing figures between audited figures in respect of the full financial years ended March 31 and the published year to date figures up to the end of the third quarter of the relevant financial years. The figures up to the end of the third quarter have only been reviewed and not subjected to audit.
6	The Audited Balance sheet as at 31 March, 2025 and Audited Statement of Cash Flows for the year then ended form an integral part of the Financial Results.
7	The Audited Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 - 'Statement of Cash Flows'.

For **Global Vectra Helicorp Limited**

SD

Place:- Mumbai
Date:- May 29, 2025

Lt. Gen.(Retd.) SJS Saighal
DIN: 01518126
Chairman

GLOBAL VECTRA HELICORP LIMITED

Corporate Office : Hangar No. C-He/Hf, Airports Authority of India, Civil Aerodrome, Juhu, Mumbai 400 056.

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

(Rs in lakhs)

Sr. No.	Particulars	Quarter ended			Current Year Ended	Previous Year Ended
		31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total income from operations	17,288.39	14,445.28	15,401.62	59,366.69	52,467.17
2	Net Profit for the period (before tax, exceptional and prior period items)	2,054.50	(378.94)	636.15	323.88	233.70
3	Net Profit for the period before tax (after exceptional and prior period items)	2,054.50	(378.94)	636.15	323.88	233.70
4	Net Profit for the period after tax (after exceptional and prior period items)	1,262.93	(299.79)	603.47	(65.03)	120.61
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,394.90	(480.00)	53.05	(54.51)	(628.87)
6	Equity Share Capital	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
7	Earnings Per Share (of Rs 10/- each) (for continuing operations)					
	Basic :	9.02	(2.14)	4.31	(0.46)	0.86
	Diluted :	9.02	(2.14)	4.31	(0.46)	0.86

Notes:

1	The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities And Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website **http://www.bseindia.com** and National Stock Exchange website **http://www.nseindia.com** and the company website **http://www.globalhelicorp.com**
2	Other income for the quarter and year ended March 31, 2025, includes write back of balances payable to related parties amounting to INR 2,983.88 lakhs as no longer payable. Applicable impact has been given in Current tax for the quarter and year ended March 31, 2025, on account of above writeback.
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for **Global Vectra Helicorp Limited**

SD

Place:- Mumbai

Lt. Gen.(Retd.) SJS Saighal

Date:- May 29, 2025

Chairman