GLOBAL VECTRA HELICORP LIMITED

Corporate Office : Hangar No. C-He/Hf, Airports Authority of India, Civil Aerodrome, Juhu, Mumbai 400 056.
Registered Office : A - 54, Kailash Colony, New Delhi 110 048.
CIN : L62200DL1998PLC093225

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2026

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended			Previous Year Ended
		30th June, 2026	31st March, 2026	30th June, 2025	31st March, 2026
		(Unaudited)	(Audited) (refer Note no. 7)	(Unaudited)	(Audited)
I	Revenue from operations	13,071.35	12,751.01	12,934.80	52,140.90
II	Other income (refer Note no. 2)	613.38	3,775.12	186.51	5,534.57
III	**Total Income**	**13,684.73**	**16,526.13**	**13,121.31**	**57,675.47**
IV	**Expenses**				
	(a) Helicopter maintenance	3,634.14	3,773.58	3,476.98	15,289.43
	(b) Lease rentals	2,564.83	1,910.03	2,305.43	7,964.21
	(c) Employee benefits expense (refer Note no. 3)	3,131.26	3,162.37	3,518.05	13,866.33
	(d) Finance costs	1,034.61	975.48	715.86	3,656.14
	(e) Depreciation and Amortisation Expense	2,472.04	3,045.04	1,699.23	8,724.45
	(f) Other expenses (refer Note no. 2)	2,584.29	4,730.03	2,700.73	12,964.63
	Total expenses	**15,421.17**	**17,596.53**	**14,416.28**	**62,465.19**
V	**Profit/(Loss) before exceptional items and tax (III - IV)**	**(1,736.44)**	**(1,070.40)**	**(1,294.97)**	**(4,789.72)**
VI	Exceptional Items (refer Note no. 3)	-	(156.39)	-	(156.39)
VII	**Profit/(Loss) before tax (V-VI)**	**(1,736.44)**	**(914.01)**	**(1,294.97)**	**(4,633.33)**
VIII	**Tax expenses**				
	(1) Current tax	-	-	-	-
	(2) Prior year tax adjustment	-	(1.34)	-	75.11
	(3) Deferred tax	(551.63)	(353.93)	(352.43)	(1,479.60)
IX	**Profit/(Loss) for the period (VII-VIII)**	**(1,184.81)**	**(558.74)**	**(942.54)**	**(3,228.84)**
X	**Other Comprehensive Income**				
a)	**Items that will not be reclassified to profit or loss**				
	Remeasurement of Defined Benefit plans	(46.44)	255.92	(46.44)	116.61
	Income tax relating to items that will not be reclassified to profit or loss	16.23	(89.43)	16.23	(40.75)
b)	**Items that will be reclassified to profit or loss**				
	The effective portion of gain or loss on hedging instruments	(163.74)	186.14	61.20	332.68
	Income tax relating to items that will be reclassified to profit or loss	57.22	(65.04)	(21.39)	(116.25)
	Other Comprehensive Income	**(136.73)**	**287.59**	**9.60**	**292.29**
XI	**Total Comprehensive Income for the period (IX+X)**	**(1,321.54)**	**(271.15)**	**(932.94)**	**(2,936.55)**
XII	Paid up equity share capital (face value of Rs 10/- per share)	1,400.00	1,400.00	1,400.00	1,400.00
XIII	Other Equity				2,210.31
XIV	Earnings Per Share (face value of Rs 10/- each) (not annualised):				
	(1) Basic (Rs.)	(8.46)	(3.99)	(6.73)	(23.06)
	(2) Diluted (Rs.)	(8.46)	(3.99)	(6.73)	(23.06)

NOTES TO UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026

Notes:	
1	The above results which are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2026. The financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
2	Other income for the quarter and year ended March 31, 2026, includes write back of balances payable to related parties amounting to Rs. 3,396.44 lakhs as no longer payable. Other expenses for the quarter and year ended March 31, 2026, includes write back of balances payable to related parties amounting to Rs. 704.38 lakhs as no longer payable. Applicable impact has been given in Current tax for the quarter and year ended March 31, 2026, on account of above writeback and write-off.
3	Exceptional items represent impact on account of New Labour Codes amounting to Rs. (156.39) lakhs Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes (collectively referred to as the 'New Labour Codes'). These legislative changes have revised the definition of wages for the purpose of computation of employee benefits and expanded the scope and eligibility of certain employee related social security benefits. Based on a detailed assessment carried out by the Company, information currently available and consistent with the FAQs on key accounting implications arising from the New Labour Codes issued by the Institute of Chartered Accountants of India, the Company has evaluated the incremental impact arising from the implementation of the New Labour Codes. Considering the materiality, regulatory driven and non-recurring nature of this impact, the Company has recognised impact of Rs. (156.39) lakhs (consisting of gratuity and compensated absences) as an exceptional item in the financial results for the quarter and year ended 31 March 2026. Post the balance sheet date, while the Central Government has notified the final Rules on May 8, 2026, the relevant State Rules are yet to be notified. The Company will monitor the developments and update the estimates once the State Rules are notified.
4	The Board of Directors and Management are confident that the Company will continue as a going concern for the foreseeable future. This assessment is supported by a series of concrete operational improvements and financing measures that have been implemented or are well advanced, as described below. For the quarter ended June 30, 2026, the Company recorded a net loss after taxes of Rs. 1,184.81 lakhs and a net loss after other comprehensive income of Rs. 1,321.54 lakhs, resulting in a negative net worth of Rs. 2,131.84 lakhs and Net Current liabilities of Rs. 29,335.50 lakhs as at that date. These outcomes reflect a period of significant external headwinds rather than structural deterioration in the Company's business model. The losses were driven by identifiable and largely external factors: industry-wide supply chain disruptions affecting aircraft availability, the consequent contractual penalties levied by the customer, and the sustained depreciation of the Indian Rupee against the US Dollar and Euro. The Company has directly addressed each of these factors through targeted operational actions. On the operational side, customer penalties have been substantially reduced through the induction of a dedicated standby aircraft, the establishment of consignment stock arrangements directly with Original Equipment Manufacturers (OEMs) to improve parts availability, and a comprehensive fleet rationalisation programme. Critically, the Company has secured materially improved contract values on a going-forward basis, which are expected to contribute significantly to revenue and profitability in the coming periods. On the financing side, the Company has been allocated enhanced working capital credit facilities by the bank and has also availed External Commercial Borrowings to further strengthen its liquidity position. These measures are expected to ensure that the Company is able to realise its assets and discharge its liabilities in the normal course of business. Having regard to the above measures, the future business plans, and the detailed cash flow projections reviewed by the Board, these unaudited financial results for the quarter ended June 30, 2026 have been prepared on a going concern basis. The financial statements do not include any adjustments that would result from the going concern basis of accounting being inappropriate.
5	The Company is engaged in providing helicopter services in India, which is considered as one reportable segment. There are no separate reportable segments as per Ind AS 108 Operating Segments.
6	The Company does not have any subsidiary/associate/joint venture company(ies), as on June 30, 2026 and therefore the Consolidation of the Financial Results is not applicable.
7	The figures for the quarters ended March 31, as reported in these financial results are the balancing figures between audited figures in respect of the full financial years ended March 31 and the published year to date figures up to the end of the third quarter of the relevant financial years. The figures up to the end of the third quarter have only been reviewed and not subjected to audit.

For **Global Vectra Helicorp Limited**

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Place:- Mumbai
Lt. Gen.(Retd.) SJS Saighal

Date:- August 11, 2026
DIN: 01518126

Chairman